

No.	New Functionality required for Singapore GST	September 2016 Release	Changeover for the September 2016 GST Release – New Users versus Existing Users Release Date: 1 September 2016 IRAS Certification: #43 https://www.iras.gov.sg/irashome/Businesses/Self-Employed/Getting-it-right/IRAS-Accounting-Software-Register/
1	GST Codes	<p>Create a new company: New GST Codes will be available.</p> <p>Existing Company: Existing GST Codes will be available and user will need to update this list.</p>	<p>New default GST Codes will be created for new companies only.</p> <p>Existing users will need to create the following Tax Types:</p> <p>ESN33 - Non Regulation 33 Exempt supplies [S] : 0% DS - Deemed supplies [S] : 7% OS - Out-of-scope supplies [S] : 0% TX7 - Purchases with GST incurred [P] : 7% IM - GST on imported goods : 7% ME - Imports under special scheme [P] : 0% BL - Purchases not claimable Reg26/28 [P] : 7% NR - No GST Purchase [P] : 0% ZP - No GST Purchase - registered supplier[P] : 0% EP - GST Exempt Purchases [P] : 0% OP - Out-of-scope Purchases [P] : 0% TX-33 - GST on Reg33 exempt supplies [P] : 7% TX-N33 - GST on Non-Reg33 exempt supplies [P] : 7% TX-RE - GST on non-supplies [P] : 7% TX-ESS - Making of Reg33 exempt supplies [P] : 7% IGDS - GST suspended on Imports [P] : 7% P [AJP] Adjustment to Input Tax : 7% P [AJP-BDR] Bad Debt Relief : 100% P [AJP-ITA] Input Tax Adjustment : 100% S [AJS] Adjustment to Output Tax : 7% S [AJS-BDV] Bad Debt Recovered : 100% S [AJS-OTA]Output Tax Adjustment : 100%</p> <p>If these Tax Types are not set up or are set up incorrectly, tax reports and exports will be blank or incorrect.</p>
2	Chart of Accounts with Account Codes for TB Export	<p>Create a new company: New Chart of Accounts with all default Account Codes for TB Export will be available.</p> <p>Existing Company: Only existing Chart of Accounts will be available.</p>	<p>Existing users will need to:</p> <p>Set up Account Codes for all existing accounts in the Chart of Accounts if required and set up Account Codes for any new accounts created – this will be something the user will need to do going forward.</p> <p>Add the following accounts for Bad Debt Relief and Recovery:</p> <p>GST Claimable – Current Asset GST Liability – Current Liability</p>

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			These accounts should not be deleted – if they are, the account selection on bad debt relief and recovery transactions will be blank – and these accounts will need to be created.
3	Document Layouts	<p>Create a new company: Plain GST, Classic GST and Modern GST will be available. Users will need to select the appropriate GST layout.</p> <p>Existing Company: Users will have their current layout(s) as well as the new GST layouts.</p>	<p>Existing users will still have Classic, Plain or Modern (or a customized layout) selected.</p> <p>Existing users need to choose the appropriate GST layout:</p> <ul style="list-style-type: none"> • Company Settings: Select the default Classic, Plain or Modern GST layout. • Customers/Suppliers: Update the layouts for customers and suppliers by using the bulk Update option on the grids.
4	User Defined Fields: Transactions and Documents	<p>Create a new company: Default User Defined Field names will be available for e.g. UEN and Permit Number.</p> <p>Existing Company: User Defined Fields will be available but the required names will not be set.</p>	<p>Existing users will need to update the Transaction and Document User Defined Field labels under Company Settings.</p>